

**STANDARD FORMAT OF AN AWARD**

**BEFORE THE ARBITRAL TRIBUNAL COMPRISED OF  
i) Co-Arbitrator (Claimant) ii) Arbitrator (Respondent)  
& iii) Presiding Arbitrator**

**IN THE MATTER OF ARBITRATION**

**BETWEEN**

Messrs./Shri/Smt. \_\_\_\_\_

Claimant/s

(State Full Address to complete the Title)

**AND**

Messrs./Shri/Smt. \_\_\_\_\_

Respondent/s

(State Full Address to complete the Title)

**APPEARANCES**

i) Mr./Ms.

Learned Counsel instructed by  
Messrs/Shri/Ms. \_\_\_\_\_  
Learned Advocates/Advocate  
for the Claimant/s.

ii) Mr./Ms.

Learned Counsel instructed by  
Messrs/Shri/Ms. \_\_\_\_\_  
Learned Advocates/Advocate  
for the Claimant/s.

**AWARD**

1. In respect of disputes and differences which had arisen by and between the parties to the arbitral reference, the reference to arbitration thereof was made pursuant to an arbitration agreement entered into by and between the Claimant/s and Respondent/s. The Claimant/s appointed Shri/Smt. \_\_\_\_\_ as his/her/its/their arbitrator in the matter. Both the arbitrators appointed Shri/Smt. \_\_\_\_\_ as the third and presiding arbitrator and thus the composition of arbitral tribunal has been completed. (Note – this will suitably change in case of Sole Arbitrator).

2. In the preliminary meeting held on \_\_\_\_\_ after due notice to the parties to the arbitral reference, directions were given as contained in the minutes of the meeting duly served upon the parties and pursuant thereto, the Claimant/s

has/have filed his/her/its/their Statement of claim and the Respondent/s has/have filed his/her/its/their Written Statement with counter-claim (Note – in case Counter-Claim is filed). The Claimant/s has/have filed Reply to the Counter-Claim and Rejoinder. Both parties have filed agreed compilation of documents relied upon.

3. The Claimant/s case is that (Summarize the Claimant/s case).

4. The Respondent/s case is that (Summarize the Respondent/s case).

5. On the pleadings of the parties the following points of disputes have arisen for adjudication.  
(State the points of disputes).

6. In support, of his/her/its/their case, the Claimant/s has/have lead the Oral evidence of \_\_\_\_\_ and has/have also tendered documentary evidence which has been taken in evidence. Similarly, the Respondent/s has/have led oral evidence of \_\_\_\_\_ and also tendered documentary evidence in support of his/her/its/their case, which has been taken in evidence Mr. \_\_\_\_\_ learned Counsel appearing for the Claimant/s has made submissions on behalf of the Claimant/s Mr. \_\_\_\_\_ I earned Counsel appearing for the Respondent/s has made submissions on behalf of the Respondent/s.

7. State Reasons for accepting and/or rejecting claims of the Claimant/s and of Counter-Claims, if any, of the Respondent/s.

8. Considering the pleadings of the parties before us, documentary and oral evidence on record and appreciating and appraising the evidence placed for our consideration and the arguments and submissions made by the learned Counsel and taking the totality of the circumstance into consideration, and for the reasons aforesaid, we made the following award;

- \*a) the Respondents do pay to the Claimants the sum of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) with interest on the principal amount of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) to be calculated at the rate of 10% per annum from the date hereof till payment by the Respondent or realization thereof by the Claimants;
- \*b) the Counter-Claim of the Respondents stand rejected and dismissed;
- \*c) the Respondents do pay cost of arbitral proceedings including fees of the arbitrators quantified at Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) as per Bill of costs annexed as Annexure-A hereto.

Kanpur

Dated this

day of

I

II

II

I

Co-Arbitrator

Presiding Arbitrator

Co-Arbitrator